



Agenda

Work Session

May 9, 2023, 4:00pm

Tuesday, May 9, 2023- Driggs Fire Station, as well as Teleconferenced via Zoom

In Attendance:

Jason Letham, Fire Commissioner

Bob Foster, Fire Commissioner

Erin Borbet, Fire Commissioner

Mike Maltaverne, Fire Chief

Earle Giles, Fire Marshall/Deputy Chief Prevention

Aaron Stiny

Mariana O'Neill- Finance Officer

Guests: Brad Christensen

Meeting began @ 1600 hours.

Commissioner Letham called the meeting the order.

Investment Portfolio:

Brad Christensen with Ascent Retirement presented to the Commissioners the profile of his company and the services they offer. A presentation is attached to the minutes.

After further discussion the Commissioners wanted to ask Kurt Daniels if his management fees are negotiable. Mariana will reach out and inquire more information about the fees.

Investment Policy:

The Commissioners have reviewed the investment policy and submitted changes. Commissioner Foster requested that the last sentence in paragraph "b" to be removed. The sentence read "They shall refrain from undertaking personal investment transactions with the same individual(s) with whom business is conducted on behalf of the Fire District." The other change was in paragraph "b" of the Objectives. The investments should a maturity no greater than five years.

Commissioner Foster made a motion to approve the investment policy contingent on the changes submitted.

Commissioner Letham seconded the motion.

Commissioner Letham asked for all in favor. All replied “aye”, and the investment policy was approved.

Commissioner Letham made a motion to enter executive session per IC 74-206 (b)- To consider the evaluation, dismissal or disciplining of, or to hear complaints or charges brought against, a public officer, employee, staff member or individual agent, or public school student;

Commissioner Foster Seconded the motion.

Roll Call:

Jason Letham, aye

Bob Foster, aye

Erin Borbet, aye

The board moved into Executive session at 1730 hours

The board came out of Executive session at 1758 hours

The second executive session was cancelled.

Commissioner Foster made a motion to adjourn at 1830 hours.

Commissioner Letham seconded the motion.

Commissioner Letham asked for all in favor. All replied “aye”, and the Board of Fire Commissioners were adjourned.